**Finance report AGM 2024**

A hard copy of the finance report has been given to everyone. This would have been in your childs tray. If anyone has any questions then please come and speak to myself and I can hopefully answer any questions that you might have.

As always our biggest expenditure is the staff wages, without the knowledgeable and skilled staff team we would not be the outstanding pre-school that we are. We do offer our employees to join the local pension schemes and this does have a financial impact on the setting as we also pay a percentage into everyone’s pension that opts into this service. We also had the national minimum wage increase last year.

From April this year the national minimum wage is increased by 9.8%. This will have a huge financial impact on the setting meaning we will be relying heavily on the voluntary resource fee as well as your generosity with fundraising and the donation tree. We have not had a fee increase since September 2022 but this will have to be reviewed in April 2024.

Other expenditures can be seen on the finance report for you to read at your leisure. We would like to thank you for all your generosity and support with fundraising and donations and all of this gets ploughed back into the setting and benefits the children.